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May 13, 2026

Company name: Miyakoshi Holdings, Inc.
Name of representative: Kunimasa Miyakoshi, Chairman
and CEO
(Securities code: 6620; Prime
Market)
Inquiries: Keita Itakura, Director and
Managing Executive Officer
(Telephone: +81-3-3298-7111)

Notice Concerning the Recording of a Bad Debt Expense, Differences Between Full-Year Forecasts and Actual Results, and Variances with the Previous Year's Non-consolidated Financial Results.

Miyakoshi Holdings, Inc. (the “Company”) hereby announces variances between the full-year financial forecasts announced on February 10, 2026 and the actual results announced today. These variances are primarily due to the recording of bad debt expenses as non-operating expenses in the fourth quarter of the fiscal year ended March 31, 2026.

In addition, the Company announces the differences between its non-consolidated financial results for the current and previous fiscal years as follows.

1. Recording of a bad debt expense

The Company recorded a bad debt expense of 944 million yen as a non-operating expense for loan and other receivables held by a subsidiary. This decision was made in the fourth quarter of the fiscal year ended March 31, 2026, after considering the status of their preservation and prudently assessing the recoverability of the claims.

2. Differences between actual results and full-year financial forecasts

(1) Differences between actual results and full-year financial forecasts for the fiscal year ended March 31, 2026(from April 1, 2025 to March 31, 2026).

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	yen sen
Previously announced forecast (A)	386	△320	70	△1,000	△24.99
Actual results (B)	391	△333	△839	△1,937	△48.42
increase/decrease amount (B－A)	5	△13	△909	△937	—
increase/decrease rate (%)	1.3	—	—	—	—
(Reference) Full-year consolidated results for the fiscal year ended March 31, 2025	1,030	284	552	365	9.14

(2) Reasons for the differences

As mentioned above, due to the recording of bad debt expenses of 944 million yen as non-operating expenses regarding loan and other receivables held by a subsidiary, ordinary profit and profit attributable to owners of parent fell significantly below the previously announced forecasts.

3. Variances with the Previous Year's Non-consolidated Financial Results.

(1) Differences between its non-consolidated financial results for the current and previous fiscal years (from April 1, 2025 to March 31, 2026)

	Operating revenue	Operating profit	Ordinary profit	Net income	Earnings per share
	Million yen	Million yen	Million yen	Million yen	yen sen
Actual results of previous year (A)	94	△77	50	40	1.02
Actual results of current year (B)	94	△107	138	114	2.87
increase/decrease amount (B－A)	△0	—	88	73	—
increase/decrease rate (%)	△0.0	△38.7	175.2	180.9	—

(2) Reasons for the differences

Operating profit fell below the previous year's results due to an increase in personnel expenses and other costs.

Ordinary profit exceeded the previous year's results due to a revision of interest income on loans held by the Company and the recording of foreign exchange gains resulting from market fluctuations.

The increase in net income was driven by the growth in ordinary profit, which more than offset the associated increase in income taxes.

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