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To whom it may concern

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<Announcement of City Renewal Unit Plan regarding Shenzhen Project>

Regarding the project "World Innovation Center" (tentative, hereafter referred to as "WIC") promoted by our group in Shenzhen China, the People's Government of Futian District (City Renewal and Land Development Bureau) has announced* that the city renewal unit plan for the development candidate site where WIC as the center is approved on December 30, 2021. Along with this, the integrated city redevelopment project "Che-Gong-Miao Area Overall Upgrade City Renewal Unit" has moved to the second stage "Renewal Unit Planning". Our group will proceed further and work toward creating a master plan for WIC with the local authorities.

The WIC is a project where we will make intelligent buildings etc. on our property (land use right) in Futian District, Shenzhen, and gather a total of 200 major foreign companies from Japan and other 30 countries such as America, Europe, and Asia which consists of high-tech industry, medical care industry and other. It will serve as a platform to accelerate innovation in collaboration not only among the foreign companies but also with the local startups and leading companies in China. The Chinese central government has issued a development plan for Guangdong-Hong Kong-Macau Greater Bay Area, which covers Shenzhen, Hong Kong, and Macau, while the Shenzhen government is promoting the development of the site area where WIC is the center to create an advancing innovation model area based on the development plan of Greater Bay Area.

* This announcement indicates that the People's Government of Futian District has decided to proceed further for the city redevelopment when the first stage "Renewal Unit Plan" of the administrative processes related to city redevelopment has reached its final phase.