



September 1, 2021

To whom it may concern

Company Name: Miyakoshi Holdings, Inc.
Representative: Kunimasa Miyakoshi
Representative Director,
Chairman & CEO
(Code 6620 TSE First Section)
Contact: Toshiki Yazawa
Managing Executive Officer,
Director
(TEL: 03-3298-7111)

<Regarding the Change in Sector Classification of the Company's Stock>

The sector classification of Miyakoshi Holdings, Inc. (hereafter referred to as "the Company")'s stock on the Tokyo Stock Exchange, where the Company's stock is listed, will be changed from current "Electric Appliances" to "Real Estate" since October 1, 2021. In accordance with this change, the Company's stock will be displayed in the "Real Estate" section on the stock price column of various newspaper and several. The securities code (6620) remains unchanged.

1. Details of Change

Current Sector Classification	New Sector Classification
Electric Appliances	Real Estate

2. Reason for Change

Miyakoshi Holdings, Inc. was established and listed on the First Section of the Tokyo Stock Exchange in 2011. As the Company's business was the manufacturing and trading of audio devices, video devices, etc. since founding (the Company was founded by Toho Electronics Manufacturing Co., Ltd. in 1966), the Company's sector was classified as "Electric Appliances".

However, the Company withdrew from the electric appliances business in 2014 and expanded into a new comprehensive investment group. The majority of current operating revenue comes from the real estate leasing management business on a land (right to use) owned by the Company's subsidiary in Shenzhen China. In addition, the Company is currently promoting a project of a large-scale urban redevelopment at this large-scale land into World Innovation Center (tentative name) with a total floor area of 700,000 square meters, where the high-tech manufacturers and other companies from the world will advance into this project. The weight of real estate related income is expected to increase significantly when the project is done.

Due to such a major shift in the income structure, it has been decided to change the sector classification to "Real Estate" as it met the criteria for changing sector classification according to the regulations concerning the sector set by the Securities Identification Code Committee.

3. Date of Change: October 1, 2021 (Friday)